

**GOVERNMENT OF TELANGANA**

**A B S T R A C T**

RWS&S- Telangana Drinking Water Supply Project (Mission Bhagiratha) - Borrowing of loan of Rs.367.00 crores from Canara Bank for providing financial assistance to Intra Village infrastructure development under two segments viz, Palair and Lower Manair Dam (LMD) Segments with total project cost of Rs.459.25 Crores - Amendment- Orders- Issued.

**PANCHAYAT RAJ AND RURAL DEVELOPMENT (RWS-IV) DEPARTMENT**

**G.O.Rt.No.308.**

**Dated:19.05.2017.**

**Read the following:-**

1. G.O.Rt.No.705, PR&RD (RWS.IV) Dept., Dated:18.11.2017.
2. From the ENC, RWS&S, Hyderabad, Lr.No.A2/TDWSP/Canara Bank/  
Intra Village / 1118/2017, dt: 27.03.2018.

\* \* \*

**ORDER:**

In the reference 1<sup>st</sup> read above Government have issued orders according permission to the Managing Director, Telangana Drinking Water Supply Corporation Limited, Hyderabad to borrow the loan for an amount of Rs.367.00 crores from Canara Bank as term loan for implementation of Mission Bhagiratha (TDWSP) with a rate of interest @ 1 year MCLR (8.30%) + 0.85% + 0.85% (LP) i.e., 10.00% p.a. (fixed) till 31.03.2020 and reset of interest on 01.04.2020 and every year thereafter.

3. In the 2<sup>nd</sup> above the Engineer-in-Chief, Rural Water Supply & Sanitation, Hyderabad has submitted a proposal with a request to issue an amendment to the rate of interest clause of G.O.Rt.No.705, PR&RD (RWS.IV) Dept., dated: 18.11.2017, duly taking into consideration the modified rate of interest now communicated by the Canara Bank as 1 year MCLR (8.40%) + 0.80%), i.e., 9.20% p.a. with annual reset and also permit either Managing Director, TDWSCL or authorize the Engineer in Chief RWS&S and the Director, TDWSCL, Hyderabad to execute the loan agreement along with any other Director, if required, with Canara Bank.

4. After consideration of the proposal, Government hereby issue the following amendment to G.O. 1<sup>st</sup> read above for the Rate of Interest (ROI) clause wherever it applicable:

**"1 year MCLR (8.40%) + 0.80%), i.e., 9.20% p.a. with annual reset."**

5. All other terms and conditions issued in the 1<sup>st</sup> read above remain unaltered.

6. The Managing Director, Telangana Drinking Water Supply Corporation Limited is permitted to execute loan agreement with Canara Bank either by herself or authorize the ENC, RWS&S, & Director, TDWSCL, Hyderabad along with any other Director if required, as per resolution of the Board meeting of TDWSCL, dated: 10.11.2017.

6. The Managing Director, Telangana Drinking Water Supply Corporation shall take necessary action in the matter accordingly.

7. This order issues with the concurrence of the Finance (DCM) Department vide their U.O.No.981/48/A1/DCM/2018, dated: 04.05.2018.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**SMITA SABHARWAL**

**SECRETARY TO GOVERNMENT (RWS)(FAC)**

To

The Managing Director,

Telangana Drinking Water Supply Corporation Limited, Hyderabad.

The Director of Treasuries and Accounts, Telangana State, Hyderabad.

The Accountant General, Telangana State, Hyderabad.

**Copy to:**

The PS to Secretary to Hon'ble Chief Minister.

The Finance (DCM) Department.

The PS to Secy. to Govt. (RWS)

The Engineer -in-Chief, RWS&S, Hyderabad.

The Canara Bank through ENC, RWS&S, Hyderabad.

The Advisor to Govt., RWS&S.,

SC/SF.

**//FORWARDED::BY ORDER//**

**SECTION OFFICER**